

**PRESS RELEASE:*****For Immediate Release*****Cellulant Announces Leadership Transition**

**Nairobi, Kenya - Jan 4, 2024** - Cellulant, a leading payments fintech company that powers payments for businesses, banks and payment providers, has today announced that CEO Akshay Grover will depart the company effective January 2024.

Grover, who initially joined Cellulant as Chief Financial Officer in 2021, was appointed CEO in the same year, a position he has held for nearly three years.

Under his leadership, Cellulant has strengthened its position both on the African continent and internationally. His efforts have been pivotal in enhancing the Cellulant brand and driving the company's strategic objectives.

Grover has decided to leave in order to focus on personal matters. As Cellulant embarks on this transition, the company is committed to maintaining its momentum and continuing its growth trajectory.

The current CFO, Peter O'Toole, will oversee the organisation's operations as Acting CEO. The company is in the process of strengthening its leadership team further with a number of seasoned senior leaders with international and pan-African experience in the payment space. The company will be making further announcements on this in the coming months.

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**For More Information, please contact:**

**Charity Murigi**

Email: [charity.murigi@cellulant.io](mailto:charity.murigi@cellulant.io)

**About Cellulant:**

[Cellulant](#) is a leading Pan African payments technology company that provides locally relevant and alternative payment methods for global, regional and local merchants.

Cellulant provides a single API payments platform – [Tingg](#) – that enables businesses to manage their payments from collections, offline or online, to disbursements while allowing consumers to pay from their mobile money, local and international cards or their bank across all its 35 markets of operation.